

VA Form 26-470 (Direct Loan)
Revised April 1964
Section 101, Title 38, U.S.C.

FILED
GREENVILLE CO. S. C.
JUL 9 3 24 PM '74
DONNIE S. TANKERSLEY
R.M.C.

MAY 17 1982
BOOK 77 PAGE 98
1316
FILED
GREENVILLE CO. S. C.
JUL 19 19 PM '82
DONNIE S. TANKERSLEY
SOUTH CAROLINA
PAID IN FULL

MORTGAGE

Administrator of Veterans Affairs

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE }

Donnie S. Tankersley
R.M.C.

By: *Richard M. Elkins*
LOAN GUARANTY OFFICER

WHEREAS:

25557

GERALD LEE PHILLIPS AND KATHRYN F. PHILLIPS

GREENVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, is indebted to the ~~xxxxx~~ Administrator of Veterans' Affairs, an Officer of the United States of America, and his successors in such office, as such, and his or their assigns, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FOUR THOUSAND EIGHTY SIX AND 43/100

Dollars (\$4,086.43), with interest from date at the rate of FIVE ONE HALF per centum (5 1/2%) per annum until paid, said principal and interest being payable at the office of the Loan Guaranty Officer, Veterans Administration Regional Office, at Columbia, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of FORTY EIGHT AND 50/100 Dollars (\$ 48.50), commencing on the 7th day of JUNE, 1974, and continuing on the 7th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the 1st day of August, 1981.

Now, Know ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, and unto his successors in such office as such, and his or their assigns the following described property to-wit:

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